

# Bhayani Securities (Pvt) Ltd

512-514, Stock Exchange Building, Karachi Stock Exchange Road, Karachi.

## Top 100 Companies by Depreciation (Jan - Dec) 2018

Min 1 Million Volume

S. No.	Symbol	Company	Year End	1-Jan-18	31-Dec-18	Appreciation / Depreciation %	Volume (mn)
1	PIL	PICIC Insurance Ltd.	Dec	7.24	1.47	(80)	130
2	SMBL	Summit Bank Limited.	Dec	2.77	0.82	(70)	190
3	HCAR	Honda Atlas Cars (Pak) Ltd.	Mar	512.41	176.54	(66)	38
4	PSMC	Pak Suzuki Motors Co Ltd.	Dec	497.77	174.14	(65)	20
5	ATBA	Atlas Battery Ltd.	June	484.17	192.06	(60)	1
6	CSIL	Crescent Star Insurance Ltd.	Dec	4.09	1.71	(58)	135
7	GTJR	General Tyre & Rubber Co.	June	188.30	80.83	(57)	31
8	CSAP	Crescent Steel & Allied Product.	June	127.31	55.56	(56)	36
9	WTL	Worldcall Telecom Ltd.	Dec	2.82	1.39	(51)	1,105
10	PACE	Pace (Pakistan) Ltd.	June	4.14	2.05	(50)	255
11	GHNI	Ghandhara Industries Ltd.	June	552.08	274.75	(50)	16
12	HIRAT	Hira Textile Mills Ltd.	June	8.32	4.29	(48)	45
13	ASTL	Amreli Steels Limited.	June	92.66	47.88	(48)	119
14	PAEL	Pak Elektron Ltd.	Dec	47.49	24.90	(48)	1,703
15	LOADS	Loads Limited.	June	40.31	21.20	(47)	95
16	BERG	Berger Paints Pakistan Ltd.	June	160.78	84.74	(47)	3
17	HUMNL	Hum Network Limited.	June	8.17	4.40	(46)	99
18	DSL	Dost Steels Ltd.	June	10.06	5.56	(45)	648
19	SPEL	Synthetic Products Enterprises Ltd.	June	60.44	33.41	(45)	7
20	PNSC	Pakistan National Shipping Co.	June	103.76	57.40	(45)	17
21	RPL	Roshan Packages Limited.	June	36.08	20.05	(44)	41
22	DFML	Dewan Farooque Motors Limited	June	28.37	15.91	(44)	464
23	STPL	Siddiqsons Tin Plate Ltd.	June	30.91	17.64	(43)	610
24	IBLHL	IBL HealthCare Limited.	June	86.00	49.96	(42)	4
25	CWSM	Chakwal Spinning Mills Limited.	June	3.88	2.28	(41)	32
26	ITTEFAQ	Ittefaq Iron Industries Limited.	June	16.94	10.00	(41)	123
27	ASL	Aisha Steel Mills Limited.	June	17.74	10.50	(41)	838
28	MLCF	Maple Leaf Cement Factory Ltd.	June	68.44	40.65	(41)	691
29	KOHC	Kohat Cement Co. Ltd.	June	141.96	84.94	(40)	33
30	DGKC	D. G. Khan Cement Co. Ltd.	June	133.72	80.15	(40)	833
31	HASCOL	Hascol Petroleum Ltd.	Dec	247.04	148.40	(40)	37
32	GGGL	Ghani Global Glass Limited.	June	14.46	8.70	(40)	65
33	NATF	National Foods Ltd.	June	324.16	195.50	(40)	2
34	SLCL	Security Leasing Corp.	June	10.49	6.34	(40)	23
35	THCCL	Thatta Cement Company Ltd.	June	22.00	13.30	(40)	47
36	PSX	Pakistan Stock Exchange Limited.	June	22.40	13.57	(39)	141
37	BCL	Bolan Casting Ltd.	June	107.01	65.11	(39)	12
38	MDTL	Media Times Limited.	June	1.70	1.04	(39)	119
39	GHNL	Ghandhara Nissan Ltd.	June	154.63	95.03	(39)	95
40	ISL	International Steels Limited.	June	106.37	65.77	(38)	425
41	TREET	Treet Corporation Ltd.	June	37.05	23.11	(38)	117

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42	ACPL	Attock Cement Pak Ltd.	June	181.01	113.20	(37)	24
43	CHCC	Cherat Cement Co. Ltd.	June	110.91	69.65	(37)	91
44	PRL	Pakistan Refinery Ltd.	June	35.18	22.10	(37)	223
45	ATRL	Attock Refinery Limited.	June	234.12	147.52	(37)	203
46	OLPL	Orix Leasing Pakistan Ltd.	June	41.51	26.24	(37)	22
47	INIL	International Industries Ltd.	June	240.11	154.05	(36)	45
48	UBL	United Bank Ltd.	Dec	187.97	122.64	(35)	430
49	EFUG	E. F. U. Gen Insurance Ltd.	Dec	152.90	100.00	(35)	4
50	HSM	Husein Sugar Mills Limited.	June	29.50	19.30	(35)	8
51	GWLC	Gharibwal Cement Ltd.	June	24.11	15.80	(34)	32
52	IGIHL	IGI Holdings Limited.	Dec	305.38	201.18	(34)	3
53	NRL	National Refinery Ltd.	June	430.87	285.78	(34)	24
54	PIOC	Pioneer Cement Ltd.	June	63.12	41.91	(34)	223
55	YOUW	Yousuf Weaving Mills Limited.	June	4.18	2.79	(33)	117
56	GLAXO	Glaxo SmithKline Pakistan Ltd.	Dec	167.88	112.68	(33)	15
57	DCL	Dewan Cement Limited.	June	17.29	11.63	(33)	874
58	BYCO	BYCO Petroleum Pak Ltd.	June	12.80	8.68	(32)	570
59	KTML	Kohinoor Textile Mills Ltd.	June	66.25	45.08	(32)	51
60	BILF	Bilal Fibres Ltd.	June	3.55	2.45	(31)	39
61	MUGHAL	Mughal Iron & Steels Ind Ltd.	June	58.10	40.45	(30)	135
62	HWQS	Haseeb Waqas Sugar Mills Limit	June	5.59	3.90	(30)	16
63	FEROZ	Ferozsans Laboratories Ltd.	June	203.81	144.30	(29)	18
64	MTL	Millat Tractor Ltd.	June	1,171.63	831.99	(29)	10
65	NCPL	Nishat Chunian Power Ltd.	June	32.91	23.50	(29)	51
66	TELE	Telecard Ltd.	June	1.96	1.40	(29)	88
67	POL	Pakistan Oilfields Limited.	June	594.26	424.82	(29)	62
68	HBL	Habib Bank Limited.	Dec	167.09	120.45	(28)	337
69	AKZO	Akzo Nobel Pakistan Limited.	Dec	213.00	153.81	(28)	3
70	PIBTL	Pakistan Intl. Bulk Terminal Ltd.	June	14.95	10.83	(28)	903
71	INDU	Indus Motor Company Ltd.	June	1,680.17	1,219.68	(27)	4
72	PPL	Pakistan Petroleum Limited.	June	205.91	149.66	(27)	160
73	SEPL	Security Papers Ltd.	June	122.08	89.00	(27)	2
74	LPL	LALPIR Power Limited.	Dec	22.53	16.51	(27)	28
75	PTC	Pakistan Telecommunication Co.	Dec	13.05	9.61	(26)	244
76	DFSM	Dewan Farooque Spinning Mills Ltd.	June	3.00	2.22	(26)	45
77	WAVES	WAVES Singer Pakistan Ltd.	Dec	32.77	24.50	(25)	67
78	TRG	TRG Pakistan Ltd.	June	29.60	22.30	(25)	1,973
79	DWSM	Dewan Sugar Mills Ltd.	June	6.50	4.91	(24)	16
80	GHGL	Ghani Glass Ltd.	June	64.10	48.45	(24)	14
81	SSGC	Sui Southern Gas Co Ltd.	June	30.49	23.10	(24)	778
82	PKGS	Packages Ltd.	Dec	509.83	386.82	(24)	12

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83	TRIPF	Tri-Pack Films Ltd.	June	139.97	107.08	(23)	3
84	PSO	Pakistan State Oil Co Ltd.	June	293.11	225.43	(23)	144
85	PKGP	Pakgen Power Limited.	Dec	22.13	17.04	(23)	44
86	PASL	Pervez Ahmed Securities Ltd.	June	1.05	0.81	(23)	113
87	WYETH	Wyeth Pakistan Limited.	Nov	1,241.78	960.00	(23)	0
88	GASF	Golden Arrow.	June	9.19	7.11	(23)	26
89	GGL	Ghani Gases Limited.	June	15.30	11.84	(23)	130
90	KOSM	Kohinoor Spinning Mills Ltd.	June	3.16	2.45	(22)	112
91	SEARL	The Searle Company Ltd.	June	314.86	245.59	(22)	82
92	OGDC	Oil & Gas Development Company Ltd.	June	162.79	128.00	(21)	364
93	ANL	Azgard Nine Limited	June	14.66	11.55	(21)	1,074
94	SILK	Silk Bank Limited.	Dec	1.58	1.25	(21)	231
95	ICIBL	Invest Capital Investment Bank Ltd.	June	1.47	1.17	(20)	96
96	NPL	Nishat Power Limited.	June	34.00	27.10	(20)	47
97	AICL	Adamjee Insurance Co. Ltd.	Dec	51.97	42.02	(19)	62
98	HINOON	Highnoon Laboratories Ltd.	June	426.78	347.65	(19)	2
99	SNGP	Sui Northern Gas Pipe Line Ltd.	June	94.61	77.07	(19)	514
100	GSKCH	Glaxo SmithKline Healthcare Pak Ltd.	Dec	324.29	266.39	(18)	8

1	<b>Market Capitalisation</b> (Rs in bn)	8,571.95	7,692.79	(10)
2	<b>KSE-100 Index</b> (Points)	40,711.04	37,066.67	(9)
3	<b>KSE-30 Index</b> (Points)	20,369.23	17,173.72	(16)