

BHAYANI SECURITIES (PVT) LTD.
BALANCE SHEET (UNAUDITED)
AS ON 31-12-2020

ASSETS	NOTE	AMOUNT IN Rs.
PROPERTY & EQUIPMENT	1	1,347,833
INTANGIBLES AND LONG TERM INVESTMENTS	2	2,500,000
LONG TERM DEPOSITS	3	9,840,000
		13,687,833
INVESTMENTS	4	178,836,730
TRADE DEBTS	5	88,128,404
STAFF & OTHERS	6	37,500
CASH & BANK BALANCES	7	49,446,882
ADVANCE TAX		5,085,474
		321,534,990
		<u>335,222,823</u>
EQUITIES & LIABILITIES		
SHARE CAPITAL		
AUTHORIZED		
2,500,000 Ordinary Shares OF Rs 100 each		<u>250,000,000</u>
ISSUED SUBSCRIBE & PAID UP	8	120,200,000
UNAPPROPRIATED PROFIT		131,001,385
		251,201,385
LIABILITIES		
SHORT TERM LOAN	9	45,000,000
TRADE & OTHER PAYABLES	10	39,021,438
		84,021,438
		<u>335,222,823</u>

Muhammad Ali Sheikh
Muhammad Ali Sheikh
 Director/Company Secretary.

BHAYANI SECURITIES (PVT) LTD.
PROFIT & LOSS ACCOUNT (UNAUDITED)
AS ON 31-12-2020

	NOTE	AMOUNT IN Rs.
OPERATING REVENUE	11	26,871,307
CAPITAL GAIN (LOSS)		18,065,830
NON OPERATING REVENUE	12	1,034,582
		45,971,719
OPERATING EXPENSES	13	16,936,940
FINANCIAL CHARGES	14	13,396
		16,950,336
PROFIT BEFORE TAXATION		29,021,383
TAXATION FOR THE PERIOD		(424,047)
PROFIT (LOSS) AFTER TAXATION		28,597,336
UNAPPROPRIATED PROFIT BROUGHT FORWARD		102,404,049
UNAPPROPRIATED PROFIT CARRIED FORWARD		131,001,385

1 PROPERTY & EQUIPMENT

Particulars	C o s t			Rate %	D e p r e c i a t i o n			W.D.V	
	As at 1/7/2020	Addition	Deletion		As at 1/7/2020	(Deletion)	For the period	As At 30-09-2020	Total As at 30-09-2020
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
Furniture & Fixture	4,830,706			15	4,203,205		47,063	4,250,267	580,439
Office Equipment	5,018,467			15	4,312,372		52,957	4,365,329	653,138
Computer	5,592,866			30	5,458,447		20,163	5,478,609	114,257
Vehicles	-			15	-		-	-	-
	15,442,039	-	-		13,974,023	-	120,183	14,094,206	1,347,833

Muhammad Ali Sheikh
(Signature)
 Director/Company Secretary.

2 INTANGIBLES AND LONG TERM INVESTMENTS

TRADING RIGHT ENTITLEMENT CERTIFICATE	2,500,000
	<u>2,500,000</u>

3 LONG TERM DEPOSITS

KSE NEW BUILDING	10,000
RENT DEPOSIT	30,000
NCCPL DEPOSIT	900,000
NCCPL PROVISIONAL DEPOSIT	100,000
NCCPL FUTURE DEPOSIT	500,000
KSE BMC DEPOSIT	8,300,000
	<u>9,840,000</u>

4 INVESTMENT

SHARES OF LISTED COMPANIES (Short Term)	168,132,909
SHARES IN PSX (Long Term)	10,703,821
	<u>178,836,730</u>

5 TRADE DEBTS

RECEIVABLES FROM NCPL	461,645
RECEIVABLES FROM NCPL (EXPOSURES)	64,800,000
OTHER UNSECURED CONSIDERED GOODS	22,866,759
	<u>88,128,404</u>

6 STAFF & OTHERS

STAFF ADVANCES	<u>37,500</u>
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7 CASH & BANK BALANCES

CASH IN HAND	70,634
CASH AT BANKS IN CURRENT ACCOUNTS	1,292,087
CASH AT BANKS (CLEINT ACCOUNT)	48,084,161
	<u>49,446,882</u>

8 ISSUED SUBSCRIBED & PAIDUP

1,157,500 Ordinary shares of Rs 100 each issued for cash	115,750,000
844,500 Ordinary shares of Rs 100 each issued for other than cash	84,450,000
800,000 Shares for Capital Reduction from Directors	<u>(80,000,000)</u>
	<u>120,200,000</u>

Muhammad Ali Sheikh
Director/Company Secretary

9 SHORT TERM LOAN

Unsecured Interest free Loan from Directors	45,000,000
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10 TRADE & OTHER PAYABLES

ACCRUED EXPENSES	165,320
OTHER PAYABLES	133
TRADE PAYABLE	38,855,985
	39,021,438

11 OPERATING REVENUE

COMMISSION	24,176,713
INTEREST INCOME	1,789,063
FUTURE / READY MARGINE INCOME	905,531
	26,871,307

12 NON OPERATING REVENUE

OTHER INCOME	494,833
DIVIDEND INCOME	539,749
	1,034,582

CAPITAL GAIN (LOSS)

GAIN / (LOSS) ON SHARES	18,065,830
	18,065,830

13 OPERATING EXPENSES


AUDIT FEE	59,400
CDC CHARGES	440,861
CONVEYANCE	36,366
DEPRECIATION EXP	120,183
DIRECTORS REMUNIRATION	3,000,000
ELECTRICITY	175,065

Muhammad Ali Sheikh
Director/Company Secretary

ENTERTAINMENT	25,200
EOBI	54,600
FEE & SUBSCRIPTION	84,950
LAGA & SECP CHARGES	1,456,612
MISC.	139
NCPL CHARGES	922,432
RENT	120,000
REPAIR & MAINT.	729,330
STAFF SALARIES	3,029,000
SUB BROKERAGE	6,543,892
TELEPHONE & MOBILE	138,910
	<u>16,936,940</u>

14 FINANCIAL CHARGES

BANK CHARGES	13,396
	<u>13,396</u>


 Muhammad Ali Sheikh
 Director/Company Secretary.