

BHAYANI SECURITIES (PVT) LTD.
BALANCE SHEET (UNAUDITED)
AS ON 31-12-2019

	NOTE	AMOUNT IN Rs.
ASSETS		
PROPERTY & EQUIPMENT	1	1,883,431
INTANGIBLES AND LONG TERM INVESTMENTS	2	2,500,000
LONG TERM DEPOSITS	3	9,840,000
		14,223,431
INVESTMENTS	4	125,745,009
TRADE DEBTS	5	104,110,791
STAFF & OTHERS	6	15,500
CASH & BANK BALANCES	7	39,402,559
ADVANCE TAX		7,551,422
		276,825,281
		<u>291,048,712</u>
EQUITIES & LIABILITIES		
SHARE CAPITAL		
AUTHORIZED		
2,500,000 Ordinary Shares OF Rs 100 each		<u>250,000,000</u>
ISSUED SUBSCRIBE & PAID UP	8	120,200,000
UNAPPROPRIATED PROFIT		89,427,280
APPRECIATION / (DEMINUTION) IN VALUE OF INVESTMENT		(2,465,477)
		207,161,803
LIABILITIES		
SHORT TERM LOAN	9	47,500,000
TRADE & OTHER PAYABLES	10	36,386,909
		83,886,909
		<u>291,048,712</u>

Muhammad Ali Shaban

 Director/Company Secretary

**BHAYANI SECURITIES (PVT) LTD.
PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE YEAR ENDED DEC 31,2019**

	NOTE	AMOUNT IN Rs.
OPERATING REVENUE	11	14,508,394
CAPITAL GAIN (LOSS)		-
NON OPERATING REVENUE	12	922,600
		15,430,994
OPERATING EXPENSES	13	11,276,899
FINANCIAL CHARGES	14	11,206
		11,288,105
PROFIT BEFORE TAXATION		4,142,889
TAXATION FOR THE PERIOD		(824,624)
PROFIT (LOSS) AFTER TAXATION		3,318,265
UNAPPROPRIATED PROFIT BROUGHT FORWARD		86,109,015
UNAPPROPRIATED PROFIT CARRIED FORWARD		89,427,280

1 PROPERTY & EQUIPMENT

Particulars	C o s t				Rate %	D e p r e c i a t i o n			W.D.V Total As at 31-12-2019 Rs.	
	As at 1/7/2019 Rs.	Addition Rs.	Deletion Rs.	Total As at 31-12-2019 Rs.		As at 1/7/2019 Rs.	(Deletion) Rs.	For the period Rs.		
Furniture & Fixture	4,830,706			4,830,706	15	4,092,469		55,368	4,147,837	682,869
Office Equipment	5,018,467			5,018,467	15	4,187,767		62,303	4,250,069	768,398
Computer	5,592,866			5,592,866	30	5,400,838		28,804	5,429,642	163,224
Vehicles	1,629,480			1,629,480	15	1,338,733		21,806	1,360,539	268,941
	17,071,519	-	-	17,071,519		15,019,807	-	168,280	15,188,088	1,883,431

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Director/Company Secretary

2 INTANGIBLES AND LONG TERM INVESTMENTS

TRADING RIGHT ENTITLEMENT CERTIFICATE	2,500,000
	<u>2,500,000</u>

LONG TERM DEPOSITS & DEFERRED COSTS**LONG TERM DEPOSITS**

KSE NEW BUILDING	10,000
RENT DEPOSIT	30,000
NCCPL DEPOSIT	900,000
NCCPL PROVISIONAL DEPOSIT	100,000
NCCPL FUTURE DEPOSIT	500,000
KSE BMC DEPOSIT	8,300,000
	<u>9,840,000</u>

4 INVESTMENT

SHARES OF LISTED COMPANIES (Short Term)	114,154,964
Appreciation / (Deminution) in Value of Short Term Investment	(1,903,256)
SHARES IN PSX (Long Term)	14,055,522
Appreciation / (Deminution) in Value of Long Term Investment	(562,221)
	<u>125,745,009</u>

5 TRADE DEBTS

RECEIVABLES FROM NCPL	1,512,659
RECEIVABLES FROM NCPL (EXPOSURES)	70,800,000
OTHER UNSECURED CONSIDERED GOODS	31,798,132
	<u>104,110,791</u>

6 STAFF & OTHERS

STAFF ADVANCES	<u>15,500</u>
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7 CASH & BANK BALANCES

CASH IN HAND	101,111
CASH AT BANKS IN CURRENT ACCOUNTS	995,545
CASH AT BANKS (CLEINT ACCOUNT)	38,305,903
	<u>39,402,559</u>

8 ISSUED SUBSCRIBED & PAIDUP

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1,157,500 Ordinary shares of Rs 100 each issued for cash	115,750,000
844,500 Ordinary shares of Rs 100 each issued for other than cash	84,450,000
800,000 Shares for Capital Reduction from Directors	(80,000,000)
	<u>120,200,000</u>

9 SHORT TERM LOAN

Unsecured Interest free Loan from Directors	<u>47,500,000</u>
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10 TRADE & OTHER PAYABLES

ACCRUED EXPENSES	751,764
OTHER PAYABLE	147,019
BANK O/D	471,633
TRADE PAYABLE	35,016,493
	<u>36,386,909</u>

11 OPERATING REVENUE

COMMISSION	9,685,613
RECOVERIES	192,855
INTEREST INCOME	2,454,882
FUTURE / READY MARGINE INCOME	2,175,044
	<u>14,508,394</u>

12 NON OPERATING REVENUE

DIVIDEND INCOME	922,600
	<u>922,600</u>
CAPITAL GAIN (LOSS)	
GAIN / (LOSS) ON SHARES	-
	<u>-</u>

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13 OPERATING EXPENSES

COMPUTER REPAIR & MAINT.	190,500
CDC CHARGES	267,154
DEPRECIATION EXP	168,280
DIRECTORS REMUNIRATION	3,000,000
ENTERTAINMENT	31,500
EOBI	53,300
FEE & SUBSCRIPTION	99,965
LAGA & SECP CHARGES	715,349
MISC.	1,993
NCPL CHARGES	489,039
RENT	120,000
STAFF SALARIES	3,119,000
SUB BROKERAGE	2,802,293
TELEPHONE & MOBILE	178,278
VEHICLE RUNNING & MAINT.	40,247
	<u>11,276,899</u>

14 FINANCIAL CHARGES

BANK CHARGES	<u>11,206</u>
	<u>11,206</u>

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Director/Company Secretary.