

**BHAYANI SECURITIES (PVT) LTD.  
BALANCE SHEET (UNAUDITED)  
AS ON 31-12-2022**

	NOTE	AMOUNT IN Rs.
<b>ASSETS</b>		
PROPERTY & EQUIPMENT	1	3,680,107
INTANGIBLES AND LONG TERM INVESTMENTS	2	2,500,000
LONG TERM DEPOSITS	3	1,440,000
		7,620,107
<b>LIABILITIES &amp; EQUITIES</b>		
INVESTMENTS	4	235,010,130
TRADE DEBTS	5	100,321,770
STAFF & OTHERS	6	103,000
CASH & BANK BALANCES	7	24,655,180
ADVANCE TAX		761,285
		360,851,365
		<u>368,471,471</u>
<b>EQUITIES &amp; LIABILITIES</b>		
SHARE CAPITAL AUTHORIZED		250,000,000
2,500,000 Ordinary Shares OF Rs 100 each		
ISSUED SUBSCRIBE & PAID UP UNAPPROPRIATED PROFIT	8	120,200,000 207,337,546
		327,537,546
<b>LIABILITIES</b>		
SHORT TERM LOAN	9	8,000,000
TRADE & OTHER PAYABLES	10	32,933,925
		40,933,925
		<u>368,471,471</u>

Muhammad Ali Sheikh  
Director/Company Secretary

**BHAVANI SECURITIES (PVT) LTD.  
PROFIT & LOSS ACCOUNT (UNAUDITED)  
AS ON 31-12-2022**

	NOTE	AMOUNT IN Rs.
OPERATING REVENUE	11	15,761,056
CAPITAL GAIN (LOSS)		20,234,919
NON OPERATING REVENUE	12	614,480
		36,610,456
OPERATING EXPENSES	13	13,502,271
FINANCIAL CHARGES	14	192,686
		13,694,957
PROFIT BEFORE TAXATION		22,915,499
TAXATION FOR THE PERIOD		(437,954)
PROFIT (LOSS) AFTER TAXATION		22,477,544
UNAPPROPRIATED PROFIT BROUGHT FORWARD		184,860,002
UNAPPROPRIATED PROFIT CARRIED FORWARD		207,337,546

**1 PROPERTY & EQUIPMENT**

Particulars	Cost			Total As at 31-12-2022	Rate %	Depreciation			Total As at 31-12-2022	
	As at 1/7/2022	Addition	Deletion			As at 1/7/2022	(Deletion)	For the period		As At 31-12-2022
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
Furniture & Fixture	4,830,706			4,830,706	15	4,377,336		68,005	4,445,342	385,364
Office Equipment	5,018,467			5,018,467	15	4,508,313		76,523	4,584,836	433,631
Computer	5,592,866			5,592,866	30	5,527,000		19,760	5,546,760	46,106
Vehicles	3,290,000			3,290,000	15	246,750		228,244	474,994	2,815,006
	<b>18,732,039</b>			<b>18,732,039</b>		<b>14,659,400</b>		<b>392,532</b>	<b>15,051,932</b>	<b>3,680,107</b>

**2 INTANGIBLES AND LONG TERM INVESTMENTS**

TRADING RIGHT ENTITLEMENT CERTIFICATE	2,500,000
	2,500,000

*Muhammad Ali Sheikh*  
Director/Company Secretary.

**3 LONG TERM DEPOSITS**

KSE NEW BUILDING	10,000
RENT DEPOSIT	30,000
NCCPL DEPOSIT	900,000
NCCPL FUTURE DEPOSIT	500,000
	<u>1,440,000</u>

**4 INVESTMENT**

SHARES OF LISTED COMPANIES (Short Term)

235,010,130
<u>235,010,130</u>

**5 TRADE DEBTS**

RECEIVABLES FROM NCPL  
RECEIVABLES FROM NCPL (EXPOSURES)  
OTHER UNSECURED CONSIDERED GOODS

37,211,867
44,629,324
18,480,579
<u>100,321,770</u>

**6 STAFF & OTHERS**

STAFF ADVANCES

<u>103,000</u>
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**7 CASH & BANK BALANCES**

CASH IN HAND  
CASH AT BANKS (CLEINT ACCOUNT)

86,377
24,568,803
<u>24,655,180</u>

**8 ISSUED SUBSCRIBED & PAIDUP**

1,157,500 Ordinary shares of Rs 100 each issued for cash  
844,500 Ordinary shares of Rs 100 each issued for  
other than cash  
800,000 Shares for Capital Reduction from Directors

115,750,000
84,450,000
<u>(80,000,000)</u>
<u>120,200,000</u>

**9 SHORT TERM LOAN**

Unsecured Interest free Loan from Directors

<u>8,000,000</u>
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**10 TRADE & OTHER PAYABLES**

ACCRUED EXPENSES  
OTHER PAYABLES  
BANK O/D  
TRADE PAYABLE

177,004
43,719
8,896,901
<u>23,816,302</u>

Muhammad Ali Sheikh  
Official  
Director/Company Secretary.

11 OPERATING REVENUE

COMMISSION  
 INTEREST INCOME  
 FUTURE / READY MARGINE INCOME

	32,933,925
	9,801,078
	2,761,494
	3,198,484
	15,761,056

12 NON OPERATING REVENUE

OTHER INCOME  
 DIVIDEND INCOME

	189,980
	424,500
	614,480

CAPITAL GAIN (LOSS)

GAIN / (LOSS) ON SHARES

	20,234,919
	20,234,919

13 OPERATING EXPENSES

AUDIT FEE  
 CDC CHARGES  
 DEPRECIATION EXP  
 DIRECTORS REMUNIRATION  
 ELECTRICITY  
 ENTERTAINMENT  
 EOBI  
 FEE & SUBSCRIPTION  
 INSURANCE PREMIUM  
 LAGA & SECP CHARGES  
 NCPL CHARGES  
 RENT  
 REPAIR & MAINT.  
 STAFF SALARIES  
 SUB BROKERAGE  
 TELEPHONE & MOBILE

	32,400
	249,032
	392,532
	3,300,000
	226,739
	31,860
	43,550
	54,950
	74,000
	563,459
	410,548
	120,000
	1,145,492
	4,012,000
	2,618,185
	227,524
	13,502,271

14 FINANCIAL CHARGES

*Muhammad Ali Sheikh*  
 Director/Company Secretary.

MARKUP ON OVERDRAFT  
BANK CHARGES

184,063  
8,623  
192,686

**Advance Taxes and Adjustments**

Opening Advance Income Tax  
Advance Tax Current year  
Advance Tax after Adjustment

761,285  
-  
761,285

WHT On Interest Income  
WHT On Dividend  
W.H.Tax on Telephone

359,683  
63,675  
14,596  
437,954

*Approved*  
**Muhammad Ali Sheikh**  
Director/Company Secretary.