

SAY NO TO CORRUPTION

No: 45/Securities Broker/2020

Islamabad, 01-Jan-2020

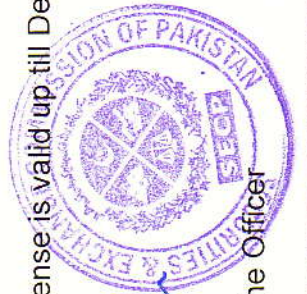
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division



LICENSE AS SECURITIES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of license by **Bhayani Securities (Private) Limited** for securities broker under section 68 of the Securities Act, 2015 and under section 51 of Futures Market Act, 2016 and being satisfied that the said company is eligible for a license, and that it would be in public interest and in the interest of the capital market so to do, hereby grants license, in exercise of the powers conferred by section 69 of the Securities Act, 2015 and under section 52 of the Futures Market Act, 2016 to **Bhayani Securities (Private) Limited** subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid up till December 31, 2020.



Signature of the Officer